

## **Business Impact Estimate**

This form should be included in the "set for public hearing" agenda item for ordinances and must be posted on the Village's website by the time notice of the proposed ordinance is published.

## Ordinance title/reference:

AN ORDINANCE OF THE VILLAGE OF PINECREST, FLORIDA, AUTHORIZING THE BORROWING OF MONEY AND THE INCURRENCE OF DEBT IN AN AMOUNT NOT TO EXCEED \$16,000,000 FOR THE PURPOSE OF FINANCING THE CONSTRUCTION, ACQUISITION, RENOVATION, AND EQUIPPING OF CERTAIN CAPITAL PROJECTS; ESTABLISHING ITS INTENT TO REIMBURSE CERTAIN CAPITAL EXPENDITURES INCURRED IN CONNECTION WITH SUCH CAPITAL PROJECTS WITH THE PROCEEDS OF A FUTURE TAX-EXEMPT FINANCING FROM THE FLORIDA MUNICIPAL LOAN COUNCIL OR OTHER OBLIGATIONS; AND PROVIDING AN EFFECTIVE DATE.

If any of the following exceptions to the Business Impact Estimate requirement apply, check the applicable box and leave the remainder of the form blank.

$\Box$ The ordinance is required for compliance with federal or state law or regulation.
☐ The ordinance relates to the issuance or refinancing of debt.
☐ The ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget.
The ordinance is required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by the City.
$\square$ The ordinance is an emergency ordinance.
☐ The ordinance relates to procurement; or
☐ The ordinance is enacted to implement the following:
<ul> <li>a) Part II of Chapter 163, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements, and development permits.</li> </ul>
b) Sections 190.005 and 190.046, regarding community development districts.
c) Section 553.73, relating to the Florida Building Code; or
d) Section 633.202, relating to the Florida Fire Prevention Code.
1. Summary of the proposed ordinance (must include statement of the public purpose, such as serving the public health, safety, morals, and welfare):

2. Estimate of direct economic impact of the proposed ordinance on private, for-profit businesses in the Village of Pinecrest:
3. Estimate of direct compliance costs that businesses may reasonably incur:
4. Estimate of the Village of Pinecrest's regulatory costs, including estimated revenues from any new charges or fees to cover such costs:
5. Any new charge or fee imposed by the proposed ordinance:
6. Estimate of the number of businesses likely to be impacted by the proposed ordinance:
7. Additional information (if any):

Business Impact Estimate (§ 125.66(3), Fla. Stat.)